



**Name:** Dr. Sayantan Bandhu Majumder

**Designation:** Assistant Professor in Economics

**Qualifications:** M. Sc., M. Phil., Ph.D.

**Email ID:** [sayantan.bmajumder@sxuk.edu.in](mailto:sayantan.bmajumder@sxuk.edu.in)

## **Biographical Sketch**

### **Education:**

- Ph.D. (2020) in Economics, University of Calcutta

*Thesis Title:* Aspects of Capitals Flows: A Post-Reform Experience in India

- M.Phil. (2013) in Economics, University of Calcutta

*Thesis Title:* An Enquiry into Global Integration, Financial Crisis, Asset Price Sensitivity - Indian Perspective

- M. Sc. (2011) in Economics, University of Calcutta
- B.Sc. (2009) in Economics (Honours), University of Calcutta

### **Awards:**

- Junior Research Fellowship (JRF) awarded by University Grant Commission (UGC), 2012
- Senior Research Fellowship (SRF) awarded by University Grant Commission (UGC), 2015

### **Professional Experience:**

- St. Xavier's University, Kolkata, November 2021 – till now, Assistant Professor in Economics (Level 11)
- St. Xavier's University, Kolkata, July 2018 – November 2021, Assistant Professor in Economics (Level 10)
- Sambhu Nath College (Under University of Burdwan), November 2016 – June 2018, Assistant Professor in Economics (Stage 1)

## **Areas of Specialisation and Research**

Open Economy Macroeconomics; Financial Markets; Applied Time series Econometrics;  
Institutional Economics

## **Teaching Experience**

Mathematical Methods for Economics; Econometrics; Macroeconomics (Undergraduate level)

Econometrics; Macroeconomics (Post graduation level)

## Administrative Responsibility

- 2018 – June 2022: Served as Head of the Department of Economics, St. Xavier’s University, Kolkata
- April 2023 – 2025: Journal Board Member at St. Xavier’s University, Kolkata

## Publications

- “Return and Volatility Spillovers Among the Thematic Indices in India”, *Global Business Review* (Sage), 26.2 (2025): 421-437. [doi.org/10.1177/0972150921995476](https://doi.org/10.1177/0972150921995476)
- “Social trust and formal institutions: How do they shape public debt?” (with Sagnik Bagchi), *Economics of Transition and Institutional Change* (Wiley), (2024). <https://doi.org/10.1111/ecot.12438>
- “Is cryptocurrency a new digital gold? Evidence from the macroeconomic shocks in selected emerging economies”, *Journal of Economic Studies* (Emerald), (2024). <https://doi.org/10.1108/JES-08-2023-0410>
- “Institutions Determine Debt–Growth Relationship: Evidence from Fourth Wave of Debt in EMDEs” (with Sagnik Bagchi and Somdutta Banerjee), *International Economic Journal* (Taylor & Francis), 37.2 (2023): 245-269. <https://doi.org/10.1080/10168737.2023.2184845>
- “Searching for hedging and safe haven assets for Indian equity market – a comparison between gold, cryptocurrency and commodities”, *Indian Growth and Development Review* (Emerald), 15.1 (2022): 60-84. <https://doi.org/10.1108/IGDR-10-2021-0131>
- “Is Capital flow in India Expansionary or Contractionary?”, *Journal of Economic Development*, 46.4 (2021): 121-155. [10.35866/caujed.2021.44.4.006](https://doi.org/10.35866/caujed.2021.44.4.006)
- “Merchandise Trade flows and Economic Growth: Post-WTO Era in India” (with Sagnik Bagchi), *Artha Vijnana*, 63.1 (2021): 88-103. [10.21648/arthavij/2021/v63/i1/208213](https://doi.org/10.21648/arthavij/2021/v63/i1/208213)
- “India facing the macroeconomic policy trade-off – is it dilemma, trilemma or quadrilemma” (with Ranjanendra Narayan Nag), *Macroeconomics and Finance in Emerging Market Economies* (Taylor & Francis), 14.1 (2021): 24-44. [doi.org/10.1080/17520843.2020.1786426](https://doi.org/10.1080/17520843.2020.1786426)
- “Shock and Volatility spillover among Equity sectors of the National Stock Exchange in India” (with Ranjanendra Narayan Nag), *Global Business Review* (Sage), 19.1 (2018): 227-240. [doi.org/10.1177/0972150917713290](https://doi.org/10.1177/0972150917713290)

- “Policy Trilemma in India: Exchange rate stability, Independent monetary policy and Capital account openness” (with Ranjanendra Narayan Nag), *Global Economy Journal* (World Scientific), 17.3 (2017). [doi.org/10.1515/gej-2017-0012](https://doi.org/10.1515/gej-2017-0012)
- “Understanding the Behaviour of Capital Flow and its Components: The Indian Experience” (with Ranjanendra Narayan Nag), *Margin: The Journal of Applied Economic Research* (Sage) 10.3 (2016): 355-380. [doi.org/10.1177/0973801016645217](https://doi.org/10.1177/0973801016645217)
- “Return and volatility spillover between stock price and exchange rate: Indian evidence” (with Ranjanendra Narayan Nag), *International Journal of Economics and Business Research* (Inderscience) 10.4 (2015): 326-340. DOI: [10.1504/IJEBR.2015.072503](https://doi.org/10.1504/IJEBR.2015.072503)
- “Capital Flows, Asset Prices and Output in Emerging Market Economies: A Theoretical Analysis” (with Ranjanendra Narayan Nag), *Foreign Trade Review* (Sage) 50.1 (2015): 1-20. [doi.org/10.1177/0015732514558138](https://doi.org/10.1177/0015732514558138)
- “Capital flow in India: facts, features, and analysis” (with Ranjanendra Narayan Nag), *DECISION* (Springer) 42.1 (2014): 19-31. [doi.org/10.1007/s40622-014-0064-y](https://doi.org/10.1007/s40622-014-0064-y)
- “Foreign Institutional Investment, Stock Market, and Volatility: Recent Evidence from India” (with Ranjanendra Narayan Nag), *Indian Journal of Finance* 7.7 (2013): 23-31.
- “Global financial crisis, foreign institutional investment and macroeconomy in India” (with Ranjanendra Narayan Nag), *Asian Journal of Research in Business Economics and Management* 2.11 (2012): 18-32.

### Article in Popular Media

- “Finding positivity during the Corona crisis” (with Meghna Ghosh), *Kolkata Diary* (2021). <https://www.kolkatadiary.com/education-plus/education-diary>

### Research Project

- Co-Project Director in the ICSSR sponsored Short-term Empirical Research Project *Evaluation of the PMUY Scheme: A Case Study of Kolkata*. Amount of 5Lacks. Start date: September 2023

(Last updated on May 2025)